



**GLOBAL
REMOTE
TECHNOLOGIES LTD.**

4656 Todd Street
Vancouver, BC V5R3P8

Global Remote Technologies Ltd. Issues Securities

Vancouver, B.C. – 2 November 2017- Global Remote Technologies Ltd. (the “Company”) (CSE:RGT), (Frankfurt Stock Exchange:GR9) announces that it has converted approximately CAD\$1,542,950 of its outstanding promissory notes and related party debt through the issuance of 10,999,563 common shares.

The company also announces that it has issued warrants to officers, directors and consultants of the company that will allow the Company to acquire ongoing services. The Company has issued an aggregate total of 4,000,000 warrants (the “Warrants”) wherein each whole Warrant entitles the holder to acquire one common share in the equity of the Company at a price of \$0.24 per Warrant share, which Warrants will expire three years from the date of issuance. Securities issued in connection with these transactions may be subject to a 4-month and one day hold period. The issuance of the warrants is subject to CSE approval.

The company has also granted 1,000,000 incentive stock options (the “Options”) to certain of its officers, directors and consultants. The Options were granted in accordance with the terms of the Company’s stock option plan and are exercisable at a price of \$0.24 per common share and will expire five years from the date of granting.

Please direct all questions to directorpatel@gmail.com

About Global Remote Technologies

The objective at Global Remote Technologies is to reduce operational costs in the energy domain, specifically the oil sector, with unique, proprietary techniques and technologies that support upstream, midstream and downstream processes. Services are developed to create custom solutions that improve performance, improve health and safety standards, and bring significant savings to clients. GRT operates in rugged locations around the globe, with offices in Canada, Mexico, Oman, and the United States. Global Remote Technologies is a public company, traded in Canada and Germany under the symbols CSE: RGT and FRA: GR9.

On behalf of the Board of Directors

Akash Patel
President and Director

Further information about the Company is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and on its website, www.grtcse.com.

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Forward-Looking Information:

This press release may include forward- looking information within the meaning of Canadian securities legislation. The forward- looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company’s management believes that the expectations and assumptions on which such forward- looking information is based are reasonable, undue reliance should not be placed on the forward- looking information because the Company cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.